



2022-23 Grant Application:

O'Sail Inc. is organized exclusively for charitable and educational purposes, including, for such purposes, the making of distributions to organizations that qualify as exempt organizations under section 501 (c) 3 of the Internal Revenue Code, or corresponding section of any future federal tax code.

In accord with its mission, the O'Sail organization supports non-profit organizations that conduct **projects** that benefit the Lake Gaston community. Requests for operating expenses will not be considered. Grant applications will be considered from any organization having 501 (c) 3 not-for-profit status with the IRS and serving the Lake Gaston community. **Documentation of current 501 (c) 3 status must be provided with the application.** Projects must describe their benefit to Lake Gaston and its surrounding communities.

- **Applications will be considered for projects totaling \$500 - \$5,000.**
- **Projects requiring more than \$5,000 will be considered for funding with O'Sail funds available to match contributions by the applicant organization above \$5,000. Total funding by O'Sail will not exceed \$20,000. (e.g. a project needing \$40,000 would be funded by O'Sail at \$5,000 plus \$15,000 more, total \$20,000, if the applicant organization contributes \$15,000).**
- **Once a project application is approved, funds within the granted amount will be released. All incurred project expenses must be documented or funds must be returned.**
- **Project spending must be completed in 2023 and a final report of the completed project or activity is required from the grantee by December 31, 2023. Any unused funds must be returned to O'Sail at that time.**
- **Only fully completed applications will be considered. See information requested below.**
- **Grant applications must be submitted by December 31, 2022.**
- **Grants to be awarded will be announced by January 31, 2023 and funds dispersed by March 1, 2023.**





Please complete all information requested.

Name of applicant organization:	
Contact person's name:	
Contact person's title:	
Mailing address:	
city, state, zip code	
Work phone:	
Home phone:	
Fax number:	
Organization's fiscal year end date:	
e-mail address:	



1. Please provide a brief description of your organization, including mission, board & staff composition, current programs & services, and kinds of people served.
2. Please attach a brief description of the project for which the funds will be used including:
 - Project title
 - Project goals, start date, end date
 - Grant amount requested
 - Description of participants/audience or those benefiting (include number of people)
 - Location of project and milestone dates
 - Funds required in total & how grant money will be used
 - Publicity planned
 - Impact & benefits for Lake Gaston
3. Please enclose a copy of your organization's 501(c)3 tax exempt certification of the Internal Revenue Code.
- 4. Return this application postmarked by December 31, 2022 to:
osail@live.com**

The _____(organization name) understands the requirements of this grant and will comply as required.

Name & position of authorizing official _____

Signature of authorizing official _____

Name & signature of contact person _____

Date of application _____